

**CONSOLIDATED FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORT**

**WOMEN 4 WOMEN, INC. AND
CHAMPIONS 4 HER, INC.**

DECEMBER 31, 2009 AND 2008

CONTENTS

	PAGE
INDEPENDENT AUDITORS' REPORT	3
CONSOLIDATED FINANCIAL STATEMENTS:	
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION	4
CONSOLIDATED STATEMENTS OF ACTIVITIES	5
CONSOLIDATED STATEMENTS OF FUNCTIONAL EXPENSES	6
CONSOLIDATED STATEMENTS OF CASH FLOWS	7
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS	8
SUPPLEMENTAL INFORMATION:	
CONSOLIDATING STATEMENT OF FINANCIAL POSITION	17
CONSOLIDATING STATEMENT OF ACTIVITIES	18
CONSOLIDATING STATEMENT OF FUNCTIONAL EXPENSES	19

Providing timely, accurate, useful information to decision makers

INDEPENDENT AUDITORS' REPORT

Board of Directors
Women 4 Women, Inc. and Champions 4 Her, Inc.

We have audited the accompanying consolidated statements of financial position of Women 4 Women, Inc. and Champions 4 Her, Inc. (nonprofit organizations) as of December 31, 2009 and 2008, and the related consolidated statements of activities, functional expenses and cash flows for the years then ended. These consolidated financial statements are the responsibility of the organization's management. Our responsibility is to express an opinion on these consolidated financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the consolidated financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall consolidated financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the consolidated financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of Women 4 Women, Inc. and Champions 4 Her, Inc. as of December 31, 2009 and 2008 and the changes in their net assets and their cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The consolidating information starting on page 17 is presented for purposes of additional analysis of the consolidated financial statements rather than to present the financial position, results of operations and cash flows of the individual companies. Such information has been subjected to the auditing procedures applied in the audits of the consolidated financial statements and, in our opinion, is fairly stated in all material respects in relation to the consolidated financial statements taken as a whole.

Anderson, Bryant, Lasky + Winslow, P.S.C.

Louisville, Kentucky
March 10, 2010

**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
WOMEN 4 WOMEN, INC. AND CHAMPIONS 4 HER, INC.
DECEMBER 31, 2009 AND 2008**

	<u>2009</u>	<u>2008</u>
ASSETS		
Cash	\$462,065	\$433,039
Promises to give	151,113	313,556
Equipment, net	<u>65,463</u>	<u>66,323</u>
Total assets	<u>\$678,641</u>	<u>\$812,918</u>
 LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable	\$ 4,626	\$ 13,073
Accrued payroll and vacation	<u>5,142</u>	<u>12,836</u>
Total liabilities	<u>9,768</u>	<u>25,909</u>
 Net assets		
Unrestricted	302,670	261,602
Temporarily restricted	<u>366,203</u>	<u>525,407</u>
Total net assets	<u>668,873</u>	<u>787,009</u>
Total liabilities and net assets	<u>\$678,641</u>	<u>\$812,918</u>

The accompanying notes are an integral part of these consolidated financial statements.

**CONSOLIDATED STATEMENTS OF ACTIVITIES
WOMEN 4 WOMEN, INC. AND CHAMPIONS 4 HER, INC.
FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008**

	2009			2008		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
Support:						
Contributions and grants	\$ 594,037	\$ 176,469	\$ 770,506	\$ 585,441	\$ 233,632	\$ 819,073
Walk/run revenue	260,194	0	260,194	292,579	0	292,579
Special events	204,757	0	204,757	209,153	0	209,153
Special event direct expense	(158,652)	0	(158,652)	(179,770)	0	(179,770)
Other/ interest income	<u>5,056</u>	<u>0</u>	<u>5,056</u>	<u>16,676</u>	<u>0</u>	<u>16,676</u>
Total support	905,392	176,469	1,081,861	924,079	233,632	1,157,711
Net assets released from restrictions:						
Satisfaction of program restrictions	<u>335,673</u>	<u>(335,673)</u>	<u>0</u>	<u>209,342</u>	<u>(209,342)</u>	<u>0</u>
Total support and net assets released from restrictions	<u>1,241,065</u>	<u>(159,204)</u>	<u>1,081,861</u>	<u>1,133,421</u>	<u>24,290</u>	<u>1,157,711</u>
Expenses:						
Program services	951,814	0	951,814	978,509	0	978,509
Management and general	86,993	0	86,993	117,137	0	117,137
Fundraising	<u>161,190</u>	<u>0</u>	<u>161,190</u>	<u>152,993</u>	<u>0</u>	<u>152,993</u>
Total expenses	<u>1,199,997</u>	<u>0</u>	<u>1,199,997</u>	<u>1,248,639</u>	<u>0</u>	<u>1,248,639</u>
Change in net assets	41,068	(159,204)	(118,136)	(115,218)	24,290	(90,928)
Net assets at beginning of year	<u>261,602</u>	<u>525,407</u>	<u>787,009</u>	<u>376,820</u>	<u>501,117</u>	<u>877,937</u>
Net assets at end of year	<u>\$ 302,670</u>	<u>\$ 366,203</u>	<u>\$ 668,873</u>	<u>\$ 261,602</u>	<u>\$ 525,407</u>	<u>\$ 787,009</u>

The accompanying notes are an integral part of these consolidated financial statements.

**CONSOLIDATED STATEMENTS OF FUNCTIONAL EXPENSES
WOMEN 4 WOMEN, INC. AND CHAMPIONS 4 HER, INC.
FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008**

	2009			2008			
	Program	Management and General	Fund Raising	Total	Management and General	Fund Raising	Total
Salaries	\$155,709	\$39,818	\$110,516	\$ 306,043	\$ 53,990	\$ 95,679	\$ 304,837
Payroll taxes and benefits	33,791	9,484	28,070	71,345	14,643	25,949	73,198
Contract and professional services	176,661	15,470	1,872	194,003	30,148	10,175	288,051
Event promotions	315,964	0	0	315,964	0	0	160,426
Web communications	19,487	0	0	19,487	0	0	0
Postage and delivery	7,891	202	1,059	9,152	324	359	8,579
Training and development	4,497	3,803	100	8,400	1,024	1,815	20,922
Office expense	8,844	2,438	1,242	12,524	2,484	4,772	49,907
Printing	17,345	1,643	3,034	22,022	96	203	52,121
Telephone and internet	2,275	1,354	2,055	5,684	1,099	1,947	5,937
Insurance	820	1,825	346	2,991	682	1,208	3,677
Rent	4,457	3,060	1,879	9,396	1,509	2,675	15,048
Travel, mileage & parking	2,300	742	952	3,994	2,933	1,954	11,258
Equipment rental & signage	17,258	1,653	1,015	19,926	0	0	25,214
Meeting expense	18,552	2,174	2,237	22,963	1,665	3,686	16,784
Dues and subscriptions	4,064	135	0	4,199	3,347	0	3,347
Grants paid	3,400	0	0	3,400	0	0	0
Gifts, awards, & recognition	18,402	383	406	19,191	465	1,467	56,022
C4H - Beneficiary partner distributions	130,211	0	0	130,211	0	0	146,660
Miscellaneous	5,287	71	3,851	9,209	2,105	0	3,748
Uncollectible pledges	0	0	876	876	0	0	0
Depreciation	4,599	2,738	1,680	9,017	623	1,104	2,903
Total expenses	\$951,814	\$86,993	\$161,190	\$1,199,997	\$117,137	\$152,993	\$1,248,639

The accompanying notes are an integral part of these consolidated financial statements.

**CONSOLIDATED STATEMENTS OF CASH FLOWS
WOMEN 4 WOMEN, INC. AND CHAMPIONS 4 HER, INC.
FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008**

	<u>2009</u>	<u>2008</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	\$(118,136)	\$(90,928)
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	9,017	2,903
(Increase) decrease in operating assets:		
Promises to give	162,443	(26,680)
Increase (decrease) in liabilities	<u>(16,141)</u>	<u>16,639</u>
Net cash provided (used) by operating activities	<u>37,183</u>	<u>(98,066)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of office furniture and equipment	<u>(8,157)</u>	<u>(61,785)</u>
Net cash provided (used) by investing activities	<u>(8,157)</u>	<u>(61,785)</u>
Net increase (decrease) in cash	29,026	(159,851)
Cash at beginning of year	<u>433,039</u>	<u>592,890</u>
Cash at end of year	<u>\$ 462,065</u>	<u>\$433,039</u>

The accompanying notes are an integral part of these consolidated financial statements.

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
WOMEN 4 WOMEN, INC. AND CHAMPIONS 4 HER, INC.
DECEMBER 31, 2009 AND 2008**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Women 4 Women, Inc. (W4W) is a non-profit organization incorporated in 1993 and located in Louisville, Kentucky. It is led by women who believe that a core strength of our society rests on the contributions of women and when women do better, our schools do better, our businesses do better and ultimately the whole community does better. In November 2008, the Board of Directors of W4W formed Champions 4 Her, Inc. (C4H) (a 501(c)(3) organization) for the purpose of overseeing the annual Champions 4 Her Walk Run and Festival.

W4W's vision is that someday Louisville will be considered one of the best places for girls, women and their families to live and work. This vision guides the organization's mission, which is dedicated to improving the health and economic well-being of women and girls by increasing awareness, expanding resources and creating solutions to strengthen our community.

W4W's strategy is to bring together a city of champions for women and girls through partnerships, financial support and programs. The program of work is called "4 Bold Goals, Bold Solutions" and is made up of the following activities:

1. **IMPROVING HEALTH:** Anthem Blue Cross & Blue Shield Foundation Fit 4 Me Program is an after school program managed by W4W for underserved middle school girls designed to improve the health status and self-esteem by encouraging healthy lifestyle habits taught in health and nutrition lessons along with physical fitness activity led by University of Louisville student athletes and College of Education and Human Development students who serve as role models.

Additional community support and partners who are collaborating in this pilot effort include: Anthem Blue Cross and Blue Shield Foundation, Bellarmine School of Nursing, University of Louisville Athletic Department, University of Louisville College of Education and Human Development, and Jefferson County Public Schools; Olmsted Academy South (formerly Iroquois Middle School), Farnsley Middle School, and Meyzeek Middle School.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS – CONTINUED

2. IMPROVING ECONOMIC WELL-BEING: W4W in partnership with the University of Louisville and Spalding University created Finance 4 Her™ to teach women how to develop a personal financial plan and create methods of savings to build their assets. After a participant completes the program, they are matched with volunteer financial encouragement coaches to further their learning and connect them to additional resources.

This program has broad community support and additional partners who collaborate in this effort. These partners include: Center for Women & Families, Community Action Partnership, Federal Reserve Bank of St. Louis – Louisville Branch, Habitat for Humanity, The Healing Place, Housing Partnership Inc., Jefferson County Public Schools, Junior Achievement, Louisville Free Public Library, Metro Louisville Housing & Family Services, Metro United Way, National Center for Family Literacy, National Endowment for Financial Education, New Directions Corporation and Family Scholar House (formerly Project Women).

3. CONNECTING WOMEN: Connections 4 Her is a way of doing business at W4W and permeates every program and daily operations, connecting women to each other and to resources and organizations to organizations to expand our reach and impact.
4. EXPANDING RESOURCES: W4W established The Fund 4 Women and Girls in partnership with The Community Foundation of Louisville. The Fund will ensure a sustainable revenue stream to expand much needed programs, launch new ideas and create community-led solutions for women and girls.

Women 4 Women is the managing partner for the Champions 4 Her Walk, Run & Festival which brings together nonprofit organizations in the community working towards one common goal – to improve the health and well-being of women and girls in Kentuckiana. Since the inaugural event in June of 2008, the Champions 4 Her Walk, Run & Festival has raised and distributed approximately \$300,000 to the beneficiary partners whose programming impacts the lives of women, girls and families in our community.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS – CONTINUED

In 2009, Women 4 Women together with 10 other local non-profit organizations held the second annual event on June 20, 2009 at Festival Plaza at Waterfront Park. Nearly 1,700 participants enjoyed a 5k walk, run and festival that included free health screenings, vendors and exhibitors, local resources for education, health and financial well-being as well as chalk art displays created by local artists illustrating the mission of each of the beneficiary partners. This unique event invites the community to come together on a single day to walk, run, generate awareness, raise funds and celebrate the spirit of possibility for girls, women and families in Kentuckiana.

Basis of Accounting

The consolidated financial statements of W4W have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables and other liabilities.

Basis of Presentation

The consolidated financial statements include the accounts of Women 4 Women, Inc. and Champions 4 Her, Inc. All inter-organization balances and transactions have been eliminated in these consolidated financial statements.

Consolidated financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Accounting Standards Codification 958-210-45, which governs the presentation of consolidated financial statements of not-for-profit organizations. Under ASC 958-210-45, W4W is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

Estimates

The preparation of consolidated financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

Promises to Give

Unconditional promises to give are recognized as revenues or gains in the period received and as assets, decreases of liabilities, or expenses depending on the form of the benefits received. Conditional promises to give are recognized only when the conditions on which they depend are substantially met and the promises become unconditional. Management currently deems all promises to give as collectable.

Fund 4 Women and Girls

W4W established The Fund 4 Women and Girls in partnership with The Community Foundation of Louisville. The assets of the fund are not included in the consolidated financial statements because they are not in W4W's possession or control. The market value of the fund and distributions of income (that are included as contributions in the Consolidated Statements of Activities) are as follows:

	<u>2009</u>	<u>2008</u>
Market value	<u>\$198,734</u>	<u>\$152,952</u>
Available for distribution	<u>\$ 25,500</u>	<u>\$ 18,489</u>

Promises to give to this fund as of December 31, 2009 and 2008 are \$702,850 and \$713,675, respectively.

Contributions

Contributions received are recorded as unrestricted, temporarily restricted or permanently restricted support, depending on the existence and/or nature of any donor restrictions. Support that is not restricted by the donor is reported as an increase in unrestricted net assets. All other donor restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Consolidated Statement of Activities as net assets released from restrictions.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS – CONTINUED

Functional Allocation of Expenses

The costs of providing the various programs, fundraising and other activities have been summarized on a functional basis in the consolidated statement of activities and changes in net assets. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Payroll

The Community Foundation of Louisville is the employer of record for W4W staff. All salaries and benefits are paid by the Community Foundation of Louisville and reimbursed by W4W.

Income Tax Status

W4W and C4H are exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. W4W and C4H qualified for the charitable contribution deduction under Section 170(b)(1)(A) and have been classified as organizations that are not private foundations under Section 509(a)(2).

Equipment

Donations of equipment are recorded as contributions at their estimated fair value at the date of donation. Such donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose. The cost of equipment purchased in excess of \$500 is capitalized. Equipment is depreciated using the straight-line method over the estimated useful lives of the related assets.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS – CONTINUED

NOTE 2. PROMISES TO GIVE

Unconditional promises to give consist of the following:

	<u>2009</u>	<u>2008</u>
Grants and contributions	<u>\$153,385</u>	<u>\$317,296</u>
Receivable in less than one year	\$120,385	\$256,231
Receivable in one to five years	<u>33,000</u>	<u>61,065</u>
Total unconditional promises to give	153,385	317,296
Less discounts to net present value	<u>(2,272)</u>	<u>(3,740)</u>
Net unconditional promises to give	<u>\$151,113</u>	<u>\$313,556</u>

Promises to give which are receivable in future periods are reflected at the present value of the estimated future cash flows using discount rates varying from 1% to 5%.

NOTE 3. EQUIPMENT

At December 31, 2009 and 2008, the cost and accumulated depreciation of such assets were as follows:

	<u>2009</u>	<u>2008</u>
Furniture, fixtures, & equipment	\$86,229	\$78,071
Less accumulated depreciation	<u>20,766</u>	<u>11,748</u>
Total equipment, net	<u>\$65,463</u>	<u>\$66,323</u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS – CONTINUED

NOTE 4. TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets are available as follows:

	<u>2009</u>	<u>2008</u>
Time restrictions	\$ 94,193	\$ 80,795
Fit 4 Me	82,728	190,120
Finance 4 Her™	126,782	91,777
Champions 4 Her Walk Run and Festival	0	50,000
Luncheon	45,000	78,810
Golf scramble	<u>17,500</u>	<u>33,905</u>
 Total	 <u>\$366,203</u>	 <u>\$525,407</u>

NOTE 5. LEASE COMMITMENT

W4W conducts its operations in leased facilities classified as an operating lease expiring June 30, 2013. There is an option to renew for two additional three year terms at an increased monthly rental. Monthly rent is \$844, with annual utility adjustments. Minimum future rental payments under non-cancelable operating leases are as follows:

2010	\$10,128
2011	10,128
2012	10,128
2013	<u>5,064</u>
Total	<u>\$35,448</u>

The rent expense for the years ended December 31, 2009 and 2008 was \$10,081 (including \$1,965 of in-kind program rent) and \$15,049 (including \$8,015 of in-kind program rent), respectively.

NOTE 6. RETIREMENT PLAN

W4W contributes 5% of eligible employee compensation to a retirement plan. Contributions for the year ended December 31, 2009 and 2008 were \$17,163 and \$16,917, respectively. Employees may also voluntarily contribute to a 403(b) plan.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS – CONTINUED

NOTE 7. IN-KIND DONATIONS

W4W records various types of in-kind support. Contributed in-kind support is recognized in Financial Accounting Standards Board in its Accounting Standards Codification 958-605-25, which governs the presentation of consolidated financial statements of not-for-profit organizations. This pronouncement requires recognition of professional services received if those services (a) create or enhance long-lived assets or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. In 2009 and 2008, \$422,876 and \$318,121 of professional services were recognized. Volunteers also provide countless hours of assistance.

NOTE 8. SUBSEQUENT EVENTS

Management has evaluated subsequent events through March 10, 2010, the date the consolidated financial statements were available to be issued.

SUPPLEMENTAL INFORMATION

**CONSOLIDATING STATEMENT OF FINANCIAL POSITION
WOMEN 4 WOMEN, INC. AND CHAMPIONS 4 HER, INC.
DECEMBER 31, 2009**

	<u>Women 4 Women</u>	<u>Champions 4 Her</u>	<u>Eliminations</u>	<u>Consolidated</u>
ASSETS				
Cash	\$455,737	\$ 6,328		\$462,065
Accounts receivable	18,517		\$(18,517)	0
Promises to give	151,113			151,113
Equipment, net	<u>65,463</u>	<u>0</u>	<u>0</u>	<u>65,463</u>
Total assets	<u>\$690,830</u>	<u>\$ 6,328</u>	<u>\$(18,517)</u>	<u>\$678,641</u>
 LIABILITIES AND NET ASSETS				
Liabilities				
Accounts payable	\$ 4,626	\$18,517	\$(18,517)	\$ 4,626
Accrued payroll and vacation	<u>5,142</u>	<u>0</u>	<u>0</u>	<u>5,142</u>
Total liabilities	<u>9,768</u>	<u>18,517</u>	<u>(18,517)</u>	<u>9,768</u>
 Net assets				
Unrestricted	314,859	(12,189)		302,670
Temporarily restricted	<u>366,203</u>	<u>0</u>	<u>0</u>	<u>366,203</u>
Total net assets	<u>681,062</u>	<u>(12,189)</u>	<u>0</u>	<u>668,873</u>
Total liabilities and net assets	<u>\$690,830</u>	<u>\$ 6,328</u>	<u>\$(18,517)</u>	<u>\$678,641</u>

**CONSOLIDATING STATEMENT OF ACTIVITIES
WOMEN 4 WOMEN, INC. AND CHAMPIONS 4 HER, INC.
FOR THE YEAR ENDED DECEMBER 31, 2009**

	Women 4 Women Unrestricted	Women 4 Women Temporarily Restricted	Champions 4 Her Unrestricted	Eliminations	Consolidated
Support:					
Contributions and grants	\$255,962	\$176,469	\$388,075	\$(50,000)	\$ 770,506
Walk/run revenue	0	0	260,194	0	260,194
Special events	204,757	0	0	0	204,757
Special event direct expense	(158,652)	0	0	0	(158,652)
Other/ interest income	<u>5,056</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,056</u>
Total support	307,123	176,469	648,269	(50,000)	1,081,861
Net assets released from restrictions:					
Satisfaction of program restrictions	<u>335,673</u>	<u>(335,673)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total support and net assets released from restrictions	<u>642,796</u>	<u>(159,204)</u>	<u>648,269</u>	<u>(50,000)</u>	<u>1,081,861</u>
Expenses:					
Program services	291,356	0	660,458	0	951,814
Management and general	136,993	0	0	0	136,993
Fundraising	<u>161,190</u>	<u>0</u>	<u>0</u>	<u>(50,000)</u>	<u>111,190</u>
Total expenses	<u>589,539</u>	<u>0</u>	<u>660,458</u>	<u>(50,000)</u>	<u>1,199,997</u>
Change in net assets	53,257	(159,204)	(12,189)	0	(118,136)
Net assets at beginning of year	<u>261,602</u>	<u>525,407</u>	<u>0</u>	<u>0</u>	<u>787,009</u>
Net assets at end of year	<u>\$314,859</u>	<u>\$366,203</u>	<u>\$(12,189)</u>	<u>\$ 0</u>	<u>\$ 668,873</u>

**CONSOLIDATING STATEMENT OF FUNCTIONAL EXPENSES
WOMEN 4 WOMEN, INC. AND CHAMPIONS 4 HER, INC.
FOR THE YEAR ENDED DECEMBER 31, 2009**

	<u>Program</u>	<u>Management and General</u>	<u>Fund Raising</u>	<u>Champions 4 Her</u>	<u>Eliminations</u>	<u>Consolidated</u>
Salaries	\$103,247	\$ 39,818	\$110,516	\$ 52,462		\$ 306,043
Payroll taxes and benefits	23,084	9,484	28,070	10,707		71,345
Contract and professional services	93,779	15,470	1,872	82,882		194,003
Event promotions	7,042	0	0	308,922		315,964
Web communications	11,070	0	0	8,417		19,487
Postage and delivery	1,600	202	1,059	6,291		9,152
Training and development	4,497	3,803	100	0		8,400
Office expense	3,318	2,438	1,242	5,526		12,524
Printing	4,596	1,643	3,034	12,749		22,022
Telephone and internet	1,179	1,354	2,055	1,096		5,684
Insurance	459	1,825	346	361		2,991
Rent	2,492	3,060	1,879	1,965		9,396
Travel, mileage & parking	1,481	742	952	819		3,994
Equipment rental & signage	2,306	1,653	1,015	14,952		19,926
Meeting expense	10,601	2,174	2,237	7,951		22,963
Dues and subscriptions	4,064	135	0	0		4,199
Gifts, awards, & recognition	10,156	383	406	8,246		19,191
Grants paid	3,400	50,000	0	0	\$(50,000)	3,400
C4H - Beneficiary partner distributions	0	0	0	130,211		130,211
Miscellaneous	143	71	3,851	5,144		9,209
Uncollectible pledges	0	0	876	0		876
Depreciation	2,842	2,738	1,680	1,757	0	9,017
Total expenses	<u>\$291,356</u>	<u>\$136,993</u>	<u>\$161,190</u>	<u>\$660,458</u>	<u>\$(50,000)</u>	<u>\$1,199,997</u>